

Minutes of the Mississippi Valley Library District Finance Committee Meeting

Date: June 3, 2026

Time: 4:00 PM

Place: Collinsville Memorial Library

1. Call to Order and Roll Call

Committee Chair Ian Ashcraft called the meeting to order at 4:01 PM and roll call was taken.

Present:

Ian Ashcraft, Treasurer & Committee Chair
Kelly Balaco-Reeder, Vice President
Jeanne Lomax, President
Ginny York, Secretary

Absent:

None

Also Present:

Cathy Kulupka, Trustee
Kyla Waltermire, Executive Director

2. Pledge of Allegiance

3. Public Input – none

4. Trustee Comments – none

5. Unfinished Business – none

6. New Business

a. Review and Discussion on Draft FY2027 Budget

Waltermire reviewed the draft budget. She noted that the draft to be considered by the full Board at its regular June meeting would include the addition of two new

informational columns pertaining to the taxes to be received in FY2027. She also shared that the current fiscal year's actuals would be updated through May 31, 2026 and that some of the projected budget amounts may be updated to reflect the revised actuals.

Committee members discussed and asked questions about various aspects of the draft budget.

Committee members agreed that they were comfortable with the draft budget going forward with the modifications previously mentioned by Waltermire.

7. Closed Session – none

8. Action for Items Discussed in Closed Session – none

9. Adjournment

A motion was made by Balaco-Reeder and seconded by York to adjourn.

A voice vote was taken:

Ashcraft - yes

Balaco-Reeder – yes

Lomax – yes

York -yes

Motion carried. The meeting adjourned at 4:51 PM.